

m/045/008



Magnesium Corporation of America

238 North 2200 West, Salt Lake City, Utah 84116
(801) 532-2043, Telex 6711664, Fax (801) 534-1407

May 24, 1990

D. Wayne Hedberg
Permit Supervisor
State of Utah Natural Resources
Oil, Gas & Mining
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Dear Mr. Hedberg,

Enclosed are completed Form MR-TRL & Form MR-RC which are submitted at your request in order to cancel bond #162-48-34 and replace it with a cash bond of \$15,278.08.

Your cooperation and assistance in processing this bond replacement request is appreciated.

Sincerely,

A handwritten signature in cursive script, reading "Lee R. Brown". The signature is written in dark ink and is positioned above the typed name.

Lee R. Brown
Vice President
Magnesium Corporation of America

Enclosures

MAGNESIUM CORPORATION of AMERICA

238 NORTH 2200 WEST • SALT LAKE CITY, UTAH 84116

DETACH THIS MEMO BEFORE DEPOSITING CHECK

107652

100151

CONTROL NUMBER	INVOICE NUMBER	INVOICE AMOUNT	DEDUCTIONS	NET AMOUNT
	SUNR5-24			15,278.08
				827655

MAGNESIUM CORPORATION of AMERICA

238 NORTH 2200 WEST

SALT LAKE CITY, UTAH 84116

**CoreStates**CoreStates Bank
of Delaware NACheck
Number

107652

62-22
311DATE
5-24-90

Void After 60 Days

TOTAL AMOUNT

***15,278.08

Not Valid For Amounts
Of \$5,000.00 Or More Unless
Manually Countersigned.Pay To
The
Order OfSTATE OF UTAH NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
3 Triad Center, suite 350
SLC, Ut 84180-1203

MAGNESIUM Dollars 15278 And Cents

Authorized Signature

Authorized Signature

For Division Use:
File No.: M/045/008
Effective Date: _____
DOGM Lead: DW/H

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

TRANSFER OF NOTICE OF INTENTION
LARGE MINING OPERATIONS

---ooOoo---

1. (a) Notice of intention to be transferred (file number): M/045/008
(b) Name of mining operation: Magnesium Corporation of America
(c) Location of mining operation (county): Tooele County
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):
AMAX Magnesium Corporation
238 North 2200 West, Salt Lake City, Utah 84116
801-532-2043
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):
Magnesium Corporation of America
238 North 2200 West, Salt Lake City, Utah 84116
801-532-2043
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:
Lee R. Brown, Vice President
238 North 2200 West, Salt Lake City, Utah 84116
801-532-2043
3. (a) The total disturbed area identified in the approved notice of intention: 640 acres
(b) The actual number of acres disturbed by the operation through date of transfer: 15 acres
(c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified.
4. This application must be accompanied by a fully executed and signed Reclamation Contract (Form MR-RC).

SWORN STATEMENT OF TRANSFEROR

I, Donald H. Wilkinson being first duly sworn under oath,
deposes and says that I am *D. H. Wilkinson*
(Officer or agent)
of AMAX Magnesium Corporation; and that I am duly authorized to
(Corporation/Company Name)
execute and deliver the foregoing obligations; that I have read the said
application and fully know the contents thereof; that all statements contained
in the transfer application are true and correct to the best of my knowledge
and belief. By execution of this statement I certify that the Transferor is
in full compliance with the Utah Mined Land Reclamation Act, the Rules and
Regulations promulgated thereunder, and the terms and conditions of Notice of
Intention No. M/045/008.

D. H. Wilkinson
Signature
Donald H. Wilkinson
Name (Typed or Print)
President
Title

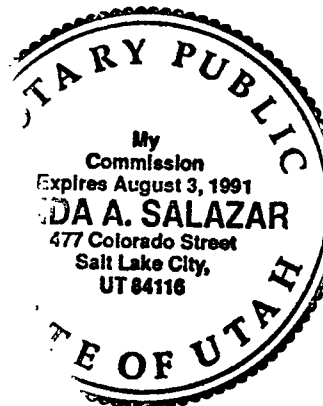
Subscribed and sworn before me this 24 day of May, 19 90

Judy A. Sage
Notary Public

My commission Expires:

8-3, 19 91.

State of Utah)
County of ZZZ) ss.



100153

FINAL SWORN STATEMENT OF TRANSFEREE

Donald H. Wilkinson being first duly sworn under oath,
depose and say that I am *D. H. Wilkinson*
(officer or agent)
of Magnesium Corporation of America; and that I am duly authorized to
(Corporation/Company Name)

execute and deliver the foregoing obligations; that I have read the
application and fully understand the contents thereof; that all statements
contained in the transfer application are true and correct to the best of my
knowledge and belief. By execution of this statement, the Transferee agrees
to be bound by the terms and conditions of Notice of Intention
No. M/045/008, the Utah Mined Land Reclamation Act, and the Rules and
Regulations promulgated thereunder.

D. H. Wilkinson
Signature
Donald H. Wilkinson
Name (Typed or Print)
President
Title

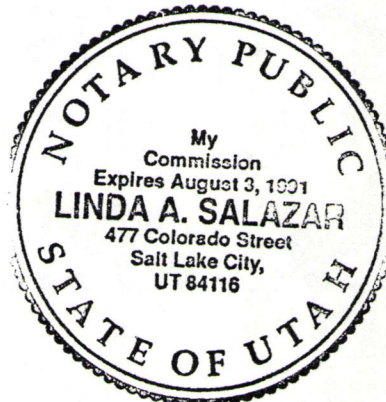
Subscribed and sworn before me this 24 day of May, 19 90

Linda A. Salazar
Notary Public

My commission Expires:

8-3, 19 91.

State of Utah)
County of Salt Lake) ss.




CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

COMMENTS:

APPROVED:

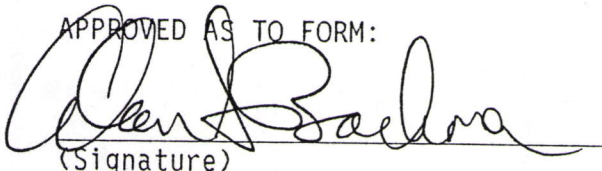

(Signature)

Director, Division of Oil, Gas and Mining

Effective Date: _____
NOI No.: _____

7/26/90

APPROVED AS TO FORM:


(Signature)

Assistant Attorney General

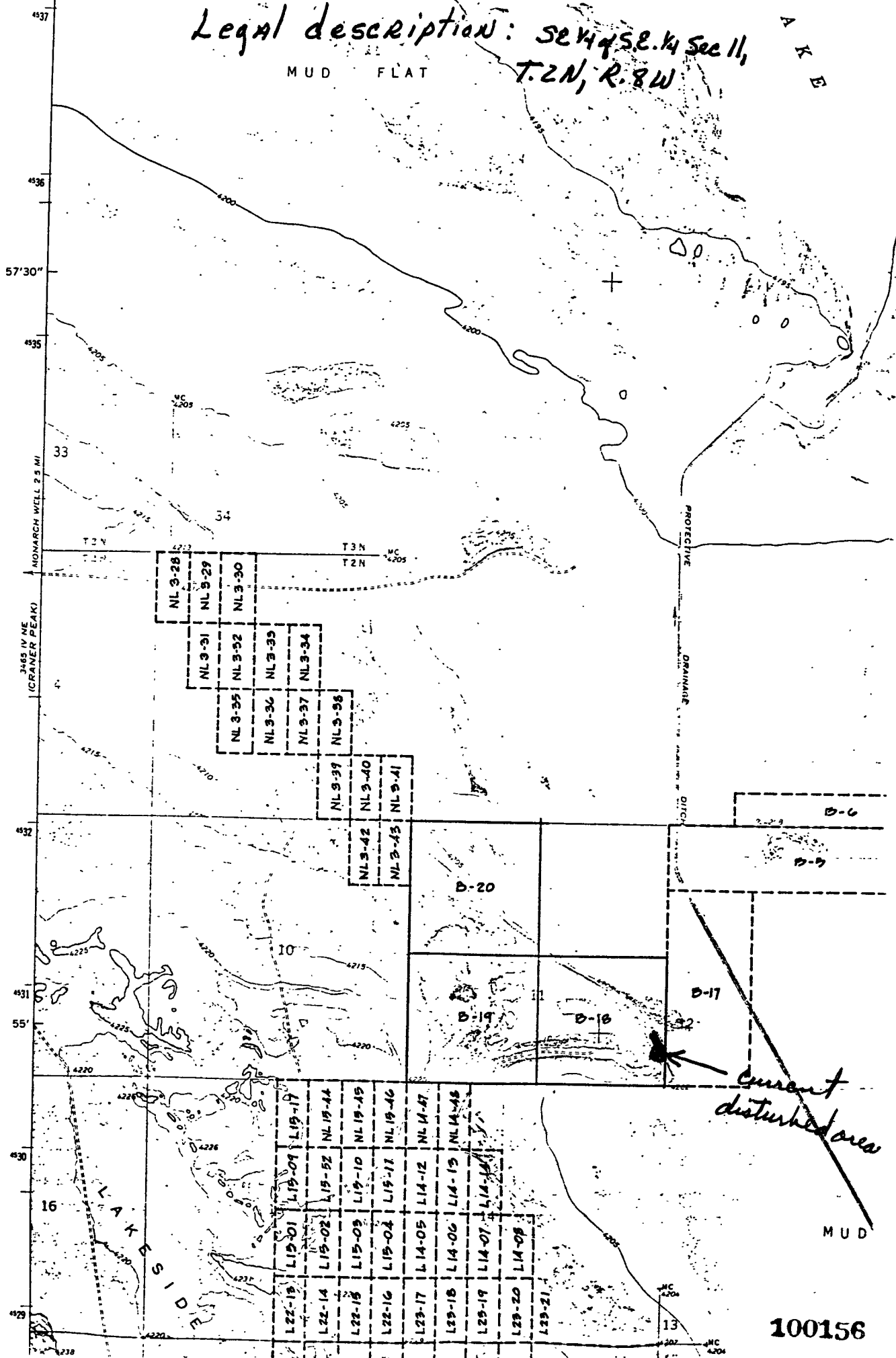
MN9/45-48

100155

Legal description: SE 1/4 Sec 11,
MUD FLAT T.2N, R.8W

M U D F L A T

ELAKL



100156